

CLUB PUNTA FUEGO, INC.
ACTS OF THE BOARD OF DIRECTORS AND MANAGEMENT
from July 18, 2021 to July 16, 2022
FOR RATIFICATION

1. Approval of several applications for membership and posting, by batch, i.e., Batches 331 and 332 for posting and Batches 330 and 331 for approval (October 29, 2021), Batch 333 for posting and Batch 332 for approval (December 14, 2021), Batch 301 for approval and Batches 313 and 314 for posting and Batches 312 and 313 for approval (March 2, 2022), and Batches 338 for posting and Batches 337 and 338 for approval (April 22, 2022).
2. Authorization of tax lawyer with full power of substitution, to claim on behalf the Corporation the check/s issued by the Bureau of Internal Revenue (BIR) in connection with the claims for value-added tax refund filed by the Corporation for taxable years 2018, 2019 and 2020 and authorization of the Corporation's President to execute a Special Power of Attorney constituting the Club's engaged tax lawyer as the Corporation's attorney-in-fact, as well as any other documents or instruments that the BIR may require, in order to give effect to the above-stated purpose (October 29, 2021).
3. Approval to reconstitute (38) lost certificates of FDC and LPC (October 29, 2021).
4. Waiver for 40% of the billed penalties to delinquent member [name withheld] on the condition the full amount of the principal will be settled by March 31, 2022 (October 29, 2021).
5. Waiver of membership dues for the Board of Directors, in appreciation of their effort, direction, and contribution in the management and development of the Club (October 29, 2021).
6. Authorization for Club General Accountant and/or Accounting Staff, to represent the Club in transacting with BIR and apply for the updating of the Club's BIR Registration (October 29, 2021).
7. Approval to engage the services of Castillo Laman Tan Pantaleon & San Jose to procure the approval of SEC in the valuation of the FDC/LPC properties to be used in the tax-free exchange of land versus CPFI shares of stock (October 29, 2021).
8. Approval to open and maintain depository accounts, open and maintain corporate card account, avail of products and services offered, avail of credit and lease facilities offered by BDO Unibank (October 29, 2021).
9. Approval to open and maintain depository, placement accounts and other products and services offered by Rizal Commercial Banking Corporation (October 29, 2021).
10. Approval for the auction of 26 delinquent shares on December 29, 2021 (December 14, 2021).
11. Approval to grant employee performance incentives for 2021, to convert CPFI Employee's Christmas Party Budget to Php300,000 to cash gift considering that they will not hold an actual Christmas Party this year due to COVID19 considerations, and to extend financial aid of Php2,000 per person to 60 casual employees (December 14, 2021).
12. Approval of the Club's Budget for the year 2022 (December 14, 2021).
13. Approval for the Corporation to transact with the BUREAU OF INTERNAL REVENUE and apply for the stamping of the following books: Sales Book, Cash Receipt, Cash

disbursement, General Journal and General ledger, and to authorize the Club's General Accountant and/or Accounting Staff to act as the representative of the Corporation, to do any and all acts to sign, execute and deliver, for and on behalf of the Corporation, all agreements, documents, certifications or instruments, in furtherance of, or in connection thereto (December 14, 2021).

14. Approval for the auction of 9 delinquent shares on March 18, 2022 (March 2, 2022).
15. Approval for additional budget for the rehabilitation of the tennis court (March 2, 2022).
16. Approval to place additional Php15 million in 5-year Retail Treasury Bonds at 4.875% gross interest per annum (March 2, 2022).
17. Approval of the Corporation's Investment Policy (March 2, 2022).
18. Approval to upgrade the Corporate Salary Loan program for employees into an improved online platform (eSALAD) with SB Finance Company, a subsidiary of Security Bank Corporation, and to authorize the General Manager and the Finance Director to Execute and sign a Letter of Agreement, Memorandum of Agreement and all other documents which may be required by SBF relative to the eSALAD Program and any and all other documents pertaining to the renewals / extensions of the Corporation's accreditation under the Loan Program (March 2, 2022).
19. Authorization for the Club's General Accountant to process e-CAR and to transact with the Bureau of Internal Revenue for the transfer of share of a member (March 2, 2022).
20. Approval of the Corporation to transact with the Department of Environment and Natural Resources – Community Environment and Natural Resources Office ("DENR-CENRO") and apply for a Miscellaneous Foreshore Lease covering a parcel of land located in Brgy. Balaytigue, Nasugbu, Batangas, and to authorized the Marina Manager to act as a representative of the Corporation, to do any and all acts, to sign, execute, and deliver, for and on behalf of the Corporation, all agreements and documents necessary in the application for a Miscellaneous Foreshore Lease with the DENR-CENRO (March 2, 2022).
21. Approval for the auction of 23 delinquent shares on June 17, 2022 (April 22, 2022).
22. Approval for the release of the Club's Audited Financial Statements for the year 2021 (April 16, 2022).
23. Appointment of Edgar Krohn and/or Santiago R. Elizalde, to represent CPF I in the Terrazas de Punta Fuego Village Homeowners' Assoc.'s Annual General Membership Meeting via Zoom on May 22, 2022 (April 22, 2022).
24. Appointment of Edgar Krohn and/or Santiago R. Elizalde, to represent CPF I in the Punta Fuego Village Homeowners' Assoc. Annual General Membership Meeting on June 19, 2022 (April 22, 2022).
25. Appointment of Mr. Michael Jeremy Rollin to the HR Committee (April 22, 2022).
26. Appointment of Ms. Isabel Cuerva-Kahn to the Membership Committee (April 22, 2022).
27. Setting of June 16, 2022 as the record date and appointment of the members and Chairwoman of the Nomination & Election Committee for the CPF I Annual Shareholders' Meeting via Zoom on July 16, 2022 (April 22, 2022).
28. Approval to proportionately credit the account of members who paid their membership dues from the 3rd quarter of 2018 to the 3rd quarter of 2019 for the VAT collected from them which was refunded by the BIR thru the Club's efforts, net of all filing and incidental expenses (April 22, 2022).